

COMMITTEE AMENDMENT  
HOUSE OF REPRESENTATIVES  
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2893 \_\_\_\_\_  
Of the printed Bill  
Page \_\_\_\_\_ Section \_\_\_\_\_ Lines \_\_\_\_\_  
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by  
inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted: \_\_\_\_\_  
\_\_\_\_\_  
Reading Clerk

Amendment submitted by: Kevin Wallace  
\_\_\_\_\_

STATE OF OKLAHOMA

2nd Session of the 59th Legislature (2024)

PROPOSED  
COMMITTEE SUBSTITUTE  
FOR  
HOUSE BILL NO. 2893

By: Wallace and Caldwell (Trey)  
of the House

and

Hall and Rosino of the  
Senate

PROPOSED COMMITTEE SUBSTITUTE

An Act relating to the Oklahoma Capitol Improvement Authority; providing for allocation of funds from the Legacy Capital Financing Fund; authorizing utilization of certain amount for the purpose of benefitting Oklahoma State University; requiring certain recapitalization payments from the Oklahoma State University Medical Authority; authorizing certain distributions; authorizing and limiting utilization of memoranda of understanding; and providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 187A-9 of Title 73, unless there is created a duplication in numbering, reads as follows:

1       A. In addition to any other authorization provided by law, the  
2 Oklahoma Capitol Improvement Authority is authorized to utilize  
3 available funds from the Legacy Capital Financing Fund created by  
4 Section 187B of Title 73 of the Oklahoma Statutes, in the amount of  
5 Eighty Million Dollars (\$80,000,000.00) for the benefit of Oklahoma  
6 State University to construct, refurbish, or expand facilities  
7 utilized to provide education in the fields of life sciences.

8       B. LCF Recapitalization Payments shall be made by Oklahoma  
9 State University related to the distribution of proceeds provided in  
10 subsection A of this act, in accordance with the provisions of the  
11 Legacy Capital Financing Act.

12       C. The Authority may distribute funds authorized pursuant to  
13 subsection A in one or more tranches.

14       D. The Authority may enter memoranda of understanding with  
15 agencies, departments, and subdivisions of the state as needed, to  
16 facilitate the provisions of this act, provided that such memoranda  
17 of understanding do not constitute a legal obligation of the State  
18 of Oklahoma or impede the administration of the provisions of the  
19 Legacy Capital Financing Act.

20       SECTION 2. This act shall become effective July 1, 2024.

21       SECTION 3. It being immediately necessary for the preservation  
22 of the public peace, health or safety, an emergency is hereby  
23 declared to exist, by reason whereof this act shall take effect and  
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1 be in full force from and after its passage and approval.

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3 59-2-11148 JM 05/24/24

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